TENTH CONGRESS OF THE FEDERATED STATES OF MICRONESIA

FIRST REGULAR SESSION, 1997   C.B. NO. _10-57_

A BILL FOR AN ACT

To amend Public Law No. 9-153 to appropriate the sum of $2,000,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1998, for the purpose of funding construction and repair of the Yap State International Airport, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1   Section 1. Section 1 of Public Law No. 9-153 is hereby

2   amended to read as follows:

3   "Section 1. The sum of $2,000,000, or so much

4   thereof as may be necessary, is hereby ~~authorized~~

5   ~~for appropriation~~ appropriated from the General

6   Fund of the Federated States of Micronesia for the

7   fiscal year ending September 30, ~~1997~~ 1998, for

8   the purpose of funding construction and repair of

9   the Yap State International Airport ~~runway~~."

10   Section 2. Public Law No. 9-153 is hereby amended by

11   adding a new section 2 to read as follows:

12   "Section 2. All funds appropriated by this act shall be

13   allotted, managed, administered, and accounted for in

14   accordance with applicable law, including, but not

15   limited to, the Financial Management Act of 1979. The

16   allottee of the funds appropriated under section 1 of

17   this act shall be the Governor of the State of Yap or

18   his designee. The allottee shall be responsible for

19   ensuring that these funds, or so much thereof as may be

20   necessary, are used solely for the purpose specified in

21   this act, and that no obligations are incurred in excess

22   of the sum appropriated. The authority of the allottee

23   to obligate funds appropriated by this act shall lapse

24   as of September 30, 1998."

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1   Section 3.   Section 2 of Public Law No. 9-153 is

2 hereby renumbered as section 3.

3   Section 4.   This act shall become law upon approval by the

4 President of the Federated States of Micronesia or upon its

5 becoming law without such approval.

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7 Date: _6-02-97_   Introduced by: _____

                                          Isaac V. Figir

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